

887
1. Shelton

THIS MODIFICATION AGREEMENT

MADE this 2nd day of June, 1982, by and between PEOPLES SECURITY BANK OF MARYLAND, hereinafter referred to as the Noteholder; MARLIN K. HUSTED, JAY FITZGERALD, and A. LEE HAISLIP, JR. hereinafter referred to as Trustees; and LOYD C. SHELTON, hereinafter referred to as Maker.

WITNESSETH:

WHEREAS, Loyd C. Shelton executed a Deed of Trust dated October 12, 1981, securing a promissory note in the amount of THREE HUNDRED NINETY-FIVE THOUSAND AND NO/100THS DOLLARS (\$395,000.00), plus interest at the rate of ONE AND THREE-QUARTER PERCENT (1-3/4%) OVER PRIME, floating quarterly, and said Note was amortized over a twenty-five (25) year period, providing however, the entire indebtedness may become due and payable three (3) year after date of commencement of quarterly amortization payments or at any time thereafter at the sole option of the noteholder;

AND WHEREAS, the Trustees were named in the aforesaid Deed of Trust. Said Deed of Trust is more particularly described in Libe 5462 at folio 855, recorded among the Land Records of Prince George's County, Maryland;

AND WHEREAS, the parties hereto desire to modify the original Deed of Trust and Note by the terms of this agreement;

NOW, THEREFORE, in consideration of the premises and other good and valuable considerations, receipt of which is hereby acknowledged, the parties hereto agree as follows:

1. The principal balance due the noteholder upon the execution of this Agreement, shall be increased to FOUR HUNDRED TWENTY-FIVE THOUSAND AND NO/100THS DOLLARS (\$425,000.00), with

A. LEE HAISLIP, JR.
ATTORNEY AT LAW
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